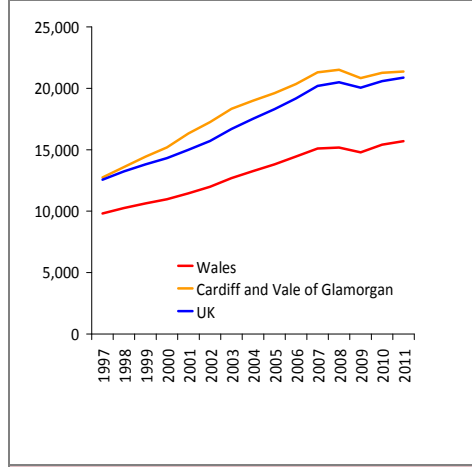
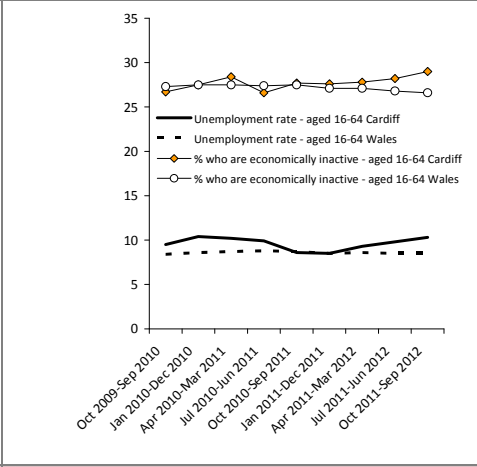
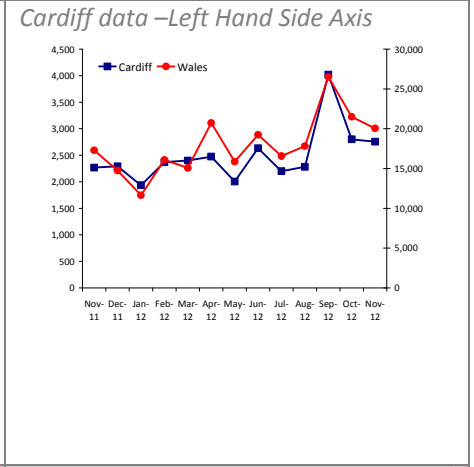


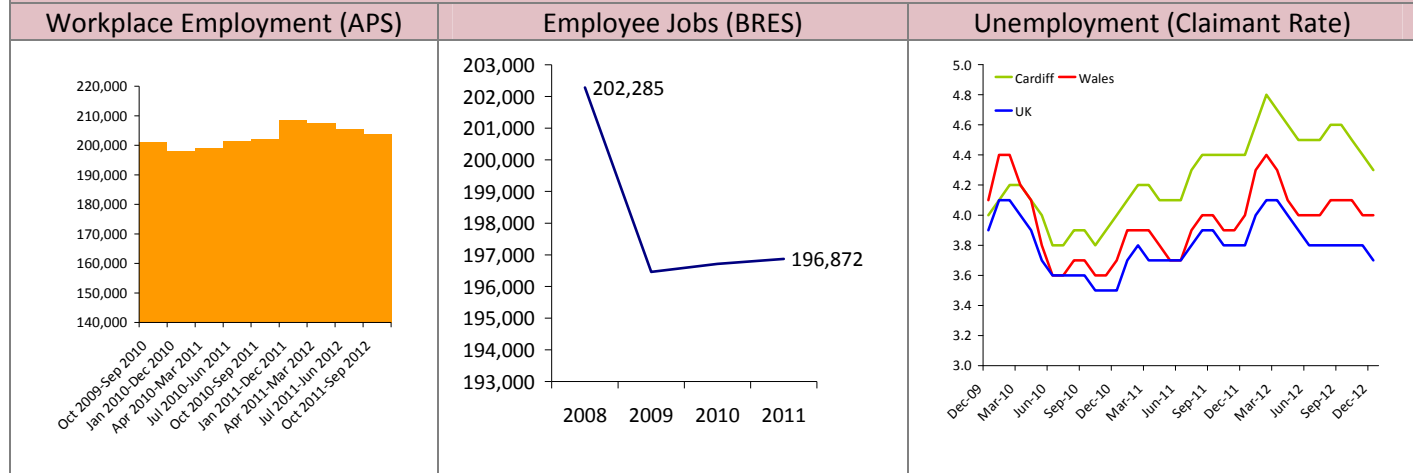
Programme Highlight Report

Programme Details:				Programme Status Dashboard		
Programme Name:	Thriving and Prosperous Economy	Programme ID:	TPE	Previous	CURRENT	Future
Senior Responsible Officer:	Neil Hanratty, Chief Officer - City Development			<input type="checkbox"/> Red	<input type="checkbox"/> Red	<input type="checkbox"/> Red
This reporting period:	Oct – Dec 2012	Next Period:	Jan 2013-Mar 2013	<input type="checkbox"/> Red/Amber	<input type="checkbox"/> Red/Amber	<input type="checkbox"/> Red/Amber
				<input type="checkbox"/> Amber/Green	<input checked="" type="checkbox"/> Amber/Green	<input checked="" type="checkbox"/> Amber/Green
				<input type="checkbox"/> Green	<input type="checkbox"/> Green	<input type="checkbox"/> Green

Programme and Key Workstream Indicators:		
GVA per Capita (ONS)	Worklessness (APS) Unemployment and Inactivity	Jobcentre Plus Vacancies (Annual Monthly Average)
 <p>Line chart showing GVA per Capita (ONS) from 1997 to 2011. The Y-axis ranges from 0 to 25,000. The X-axis shows years from 1997 to 2011. Three lines are plotted: Wales (red), Cardiff and Vale of Glamorgan (orange), and UK (blue). Cardiff and the Vale of Glamorgan consistently show the highest GVA per capita, followed by the UK, with Wales being the lowest. All three show an overall upward trend over the period.</p>	 <p>Line chart showing Worklessness (APS) from Oct 2009 to Sep 2012. The Y-axis ranges from 0 to 35. The X-axis shows quarterly periods from Oct 2009 to Sep 2012. Four lines are plotted: Unemployment rate - aged 16-64 Cardiff (solid black), Unemployment rate - aged 16-64 Wales (dashed black), % who are economically inactive - aged 16-64 Cardiff (solid orange), and % who are economically inactive - aged 16-64 Wales (solid blue). Cardiff's unemployment rate shows a steady increase, while Wales remains relatively stable. Cardiff's economically inactive population is significantly higher than Wales's.</p>	 <p>Line chart showing Jobcentre Plus Vacancies (Annual Monthly Average) from Nov 11 to Nov 12. The Y-axis ranges from 0 to 4,500. The X-axis shows months from Nov 11 to Nov 12. Two lines are plotted: Cardiff (blue squares) and Wales (red circles). Cardiff shows a significant peak in vacancies in September 2012, reaching nearly 4,000, while Wales remains relatively stable around 2,000-2,500 vacancies.</p>
Story and context for current trend	Story and context for current trend	Story and context for current trend
<p>GVA per capita in Cardiff and the Vale of Glamorgan remains above both Wales and UK averages (and is considerably greater than the Welsh average). However, whilst GVA in Cardiff and the Vale of Glamorgan at current basic prices has started to rise again, albeit slowly against a backdrop of rising prices, the gap between the UK and Cardiff and the Vale has continued to narrow. As of 2011 GVA per capita in Cardiff and the Vale of Glamorgan stood at £21,366, compared with a figure of £20,873 for the UK.¹</p>	<p>The number of people classified as workless has increased steadily, and there are now 86,800 people in Cardiff who are either unemployed or inactive. The majority of these are people who are classified as inactive, a significant proportion of whom would be students in the city. The most recent Annual Population Survey data shows a steady quarter by quarter increase in unemployment and inactivity in Cardiff, whilst both figures for Wales have remained relatively steady.</p>	<p>Despite the increase in unemployment, there remains a steady stream of job vacancies in Cardiff. The data from job centres does not represent all job vacancies, but does cover a large proportion of the overall number of jobs vacant in the city. These numbers, however, are significantly lower than the 16,100 people classified as unemployed in Cardiff. As of November 2012 there were almost 2,800 notified vacancies in Cardiff. This dataset is due to be continued by DWP however, so a replacement will be sought for reporting purposes.</p>

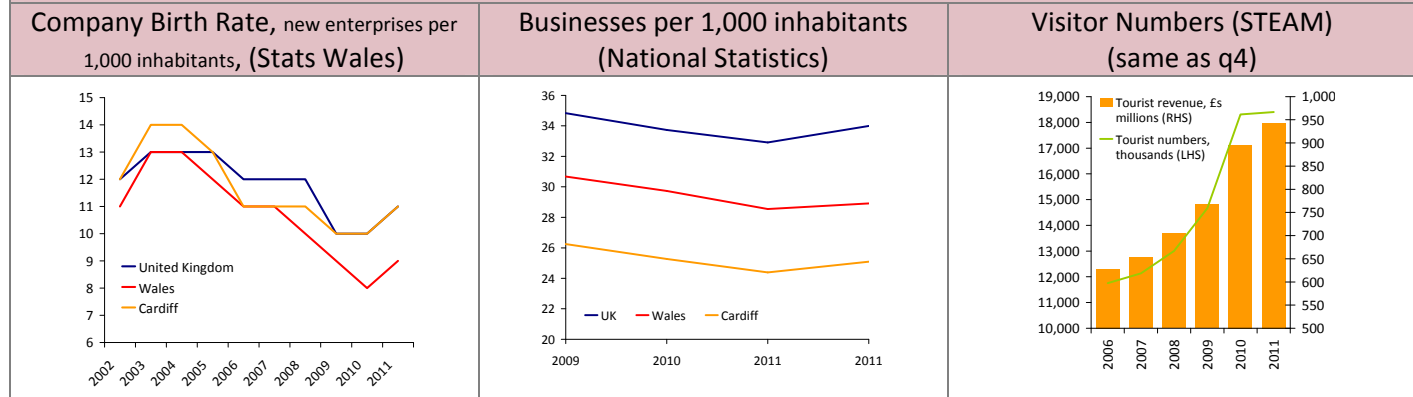
¹ UK figure excludes those elements of output that could not be allocated to a region.

Programme and Key Workstream Indicators:



Story and context for current trend	Story and context for current trend
<p>Despite concerns over rising unemployment the total number of jobs in Cardiff in 2012 is around 200,000, around 5,000 higher than the figure 5 years previously. Annual Population Survey workplace data has also shown a fall in the number of people working in Cardiff fall, albeit slightly, for each of the last four quarters. The last quarter did show, however a rise of some 500 full-time jobs – though given the data is based on a survey it would be difficult to use this as hard evidence for an increase in full time jobs.</p> <p>Issues relating to public sector finances may also impact upon employment within this sector. There are some concerns also relating to welfare reform – one example given by the Welfare Reform Data group was that if a projected £100m were to leave the Cardiff economy (based on a per capita breakdown of national changes) – this could potentially lead to a loss of some 1,000 jobs. Whilst this figure is a model that does not take into account substitution, of either public or private money, it does highlight that welfare reform could have a noticeable impact on the economy of some communities in Cardiff.</p>	<p>The proportion of Cardiff’s working age population claiming unemployment benefit stands at 4.3% as of December 2012, slightly higher than Wales and UK averages. This figure compares with a figure of 4.4% for December 2011. Claimant numbers have risen broadly in line with national averages.</p>

Programme and Key Workstream Indicators:



Story and context for current trend	Story and context for current trend	Story and context for current trend
<p>Business birth rates fell until 2010, after which there was a small rise in Cardiff, mirroring Wales and UK trends. As of 2011 there were 11 new businesses started per 1,000 people in Cardiff – equivalent to the same UK rate, and higher than the comparable Wales rate of 9. Overall levels of business density in Cardiff continue to lag national averages, though this is partly as a result of sector mix, and the impact it can have on business density (i.e. in rural areas we often find more small businesses operating per head of population).</p>	<p>Tourist numbers and spend continues to rise in Cardiff despite the economic downturn. Investments in the city, such as St. David’s 2 have helped to increase and maintain visitor numbers, and the city has no doubt benefitting from being able to complete such a large scale development prior to the economic downturn hitting many city investment projects.</p>	

Milestones Achieved	
ID	Milestones Achieved in this reporting period
TPE. SE.1	<p>Promote entrepreneurship and innovation</p> <p><u>Cardiff Innovation Centre</u></p> <p>A Development Plan for mixed operational use of the Coal Exchange has now been received and together with the Feasibility study the Council is in a better position to consider one of these operational uses as the site for the innovation centre. The draft Operational Business Viability Plan has been developed and is under consideration. Other related documentation including Design, Concept and Vision, and Cost Assessment have been produced.</p> <p><u>Centre for Creative Industries</u></p> <p>Work has commenced on the Centre for Creative Industries in Roath Basin.</p> <p><u>Capital Cardiff</u></p> <p>Discussions underway with potential partners, including Welsh Government and Finance Wales, for event on funding for businesses in Wales. Event to co-inside with WG Economic Growth Fund announcement.</p>
TPE. SE.2	<p>Promote the development of key sectors</p> <p><u>Superconnected Cities</u></p> <p>Tender for the creation of a wire-less cloud in the city-centre and other high-footfall areas will be issued in the spring. A grant scheme for businesses to connect to the ultra-fast broadband is being developed, to be launched in Q1 of the new financial year.</p> <p><u>Future Cities demonstrator bid submitted</u></p> <p>Unsuccessful in our bid application. The work has generated a series of related project bids to European Commission and UK Government in partnership with Cardiff University and industry partners in relation to smart energy systems and smart water systems.</p> <p><u>International Conference and Convention Centre</u></p> <p>An Options appraisal report for the International Conference Centre / Indoor Arena (ICC/IA) has been completed. Awaiting WG announcement regarding funding as part of the Enterprise Zone Framework.</p>
TPE. SE.3	<p>Improve local competitiveness by developing workforce skills</p> <p><u>Destination Marketing</u></p> <p>Proposals for destination marketing for Cardiff including the attraction of wider investment reported to Cabinet. Green Paper being prepared on future economic development arrangements in Cardiff, including destination marketing and branding. To be released for consultation in Q4.</p>
TPE. SE.4	<p>A new city centre commercial district to promote the financial and business services sector.</p> <p><u>Cardiff Enterprize Zone</u></p> <p>The Enterprise Zone Board has developed a marketing strategy. Work is progressing on a detailed masterplan for the area which will be released for consultation in Q4.. Further announcements are anticipated from WG on infrastructure priorities and funding.</p> <p><u>Progressing the Central Business District initiative</u></p> <p>Temporary public realm improvements have been delivered in Wood Street. Masterplanning for Cardiff Core Area</p>

	(South) has been undertaken by the Authority and stages 1 and 2 have been completed. The masterplan will now undergo public consultation in Q4.
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Next Reporting Period:			
ID	Key milestones for Next Reporting Period:	Baseline delivery date	Status <small>Delete as appropriate</small>
TPE.SE.1	Update on major project developments (including Convention Centre and Arena)	Q4	
TPE.SE.2	Update on the implementation of the Superconnected Cities project	Q4	
TPE.SE.3	Update on proposed business engagement mechanisms Green Paper Consultation	Q4	
TPE.SE.4	Further updates on Cardiff Enterprise Zone	Q4	

Significant Current Workstream Risks:

ID	Date Raised	Description (clearly highlight impact)	Owner Initials	Countermeasure(s)/Contingency	Status <small>Delete as appropriate</small>
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Decisions Required from the Integrated Partnership Board:	
1	No decisions required

Author Sign-Off and Assurance:			
Report Author:	Jonathan Day	Report Sign-off SRO:	Neil Hanratty